

ABSTRAK

Penelitian ini dilakukan dengan tujuan untuk mengetahui pengaruh arus kas, perputaran piutang, perputaran modal kerja dan pertumbuhan penjualan terhadap likuiditas pada perusahaan *Food and Beverages* yang terdaftar di Bursa Efek Indonesia periode 2013-2017.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi dalam penelitian ini yaitu sebanyak 18 perusahaan *Food and Beverages* yang terdaftar di Bursa Efek Indonesia periode 2013-2017. Pengambilan sampel menggunakan metode *purposive sampling*, dan sampel yang telah diperoleh untuk penelitian ini yaitu sebanyak 10 perusahaan *Food and Beverages* yang terdaftar di Bursa Efek Indonesia periode 2013-2017. Teknik analisis data menggunakan analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa variabel arus kas mempunyai pengaruh positif dan tidak signifikan terhadap likuiditas. Perputaran piutang mempunyai pengaruh positif dan signifikan terhadap likuiditas. Perputaran modal kerja mempunyai pengaruh negatif dan signifikan terhadap likuiditas. Dan pertumbuhan penjualan mempunyai pengaruh positif dan signifikan terhadap likuiditas.

Kata Kunci : Arus Kas, Perputaran Piutang, Perputaran Modal Kerja, Pertumbuhan Penjualan dan Likuiditas.

ABSTRACT

This research aimed to find out the effect of cash flow, receivable turnover and working capital turnover, and sales growth on liquidity at Food and Beverages companies in Indonesia Stock Exchange 2013-2017.

The research was quantitative. While, the population was eighteen Food and Beverages companies which were listed on Indonesia Stock Exchange 2013-2017. Moreover, the sampling collection technique used purposive sampling with ten Food and Beverages companies as sample, which were listed on Indonesia Stock Exchange 2013-2017. In addition, the data analysis technique used multiple linear regression.

The research result concluded cash flow had positive and insignificant effect on liquidity. While, receivable turnover had positive and significant effect on liquidity. Likewise, the sales growth had positive and significant effect on liquidity. On the other hand, the working capital turnover had negative and significant effect on liquidity.

Keywords: Cash Flow, Receivable Turnover, Working Capital Turnover, Sales Growth and Liquidity.



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